

حزب من الأحرار

MONDAY SPORTS WEEKEND BASEBALL Page 11

INTERNATIONAL Herald Tribune

Published With The New York Times and The Washington Post

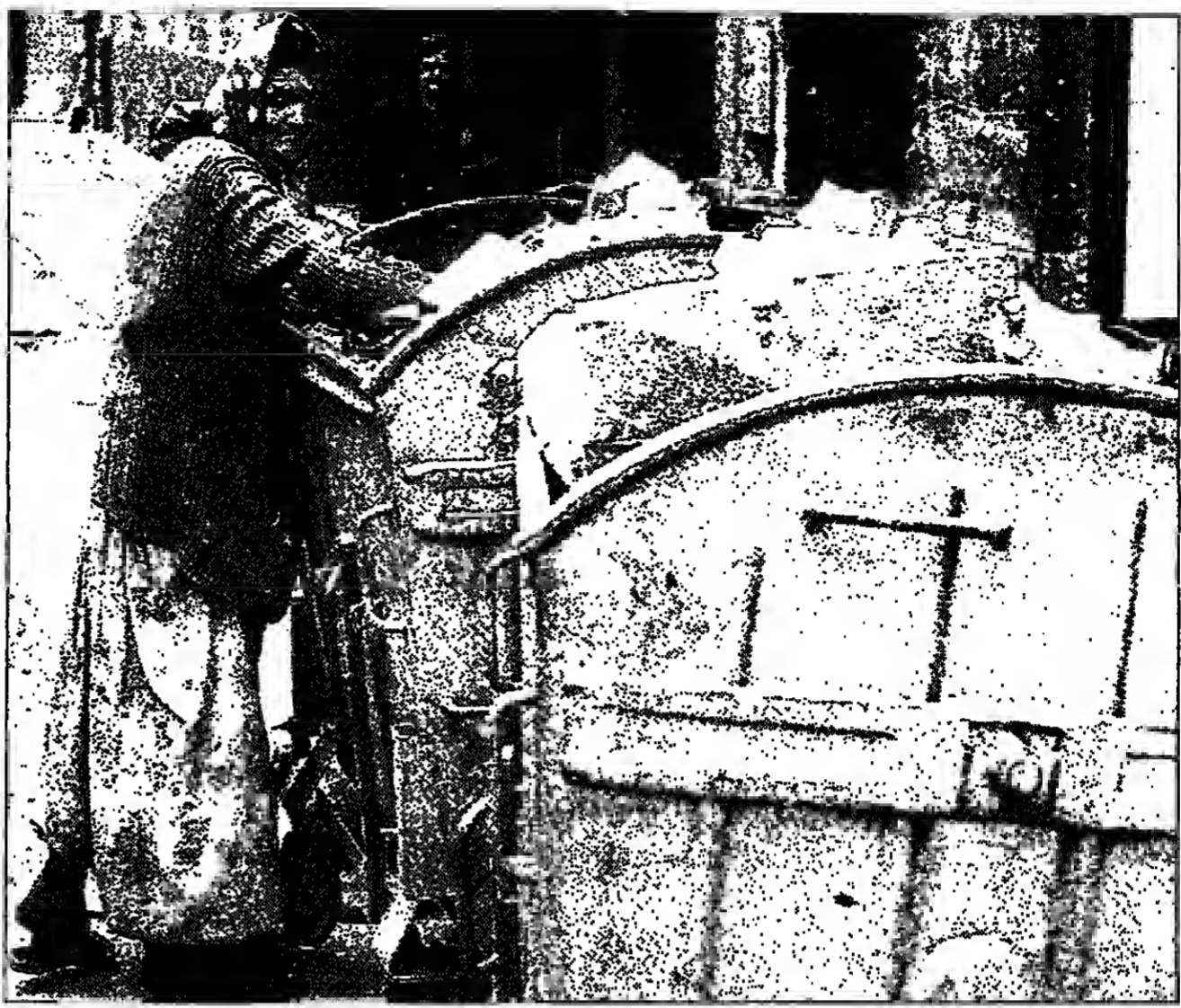
No. 34,054 35/92

PARIS, MONDAY, AUGUST 24, 1992

ESTABLISHED 1887

Failed Intervention Leaves World Markets Vulnerable Dollar Fall Puts Pressure on Investors

By Carl Gewirtz... PARIS—Financial markets are headed into a week of instability as investors and speculators respond to the shock that the world's leading central banks were unable to prevent the dollar from falling to a record low against the Deutsche mark...



A Muslim woman searching through trash for food on Sunday in Sarajevo as heavy fighting continued on the city's western outskirts.

Bosnians Try To Break Out Of Serb Siege In Sarajevo

SARAJEVO, Bosnia-Herzegovina — Mortars, grenades and heavy machine-gun fire rocked Sarajevo on Sunday as government forces tried to break the Serb "noose" around the city. Casualties were heavy. The deputy commander of Bosnian government forces, Zaim Hakevic, said his troops were trying to break out west of the airport to link up with forces outside the city...

Charges, Countercharges and Mockery: U.S. Campaign Heats Up

By Paul F. Horvitz... WASHINGTON — In a new volley of rhetorical blame, President George Bush targeted the Democrats as heathens and Democrats blasted the president's tax-cut proposal as "reckless" and "bogus." Wrecked campaign speeches by Democrats stumping the Great Lakes region and Republicans campaigning in the South were loaded with accusations...

Is Bush Now Even With Clinton?

Compiled by Our Staff From Dispatches... NEW YORK — President George Bush and his Democratic challenger, Bill Clinton, are in a dead heat in the race for the White House, according to a CBS News-New York Times poll. The survey of likely voters, which was taken Thursday night as Mr. Bush made his acceptance speech, showed Mr. Clinton would win 48 percent of the vote, against 46 percent for Mr. Bush...

believe in God the way you do they're somehow inferior? He said Americans were "scared to death" of "this version of family values — people getting up there and telling you, 'This is a war over religion, culture.' "What do you mean by "culture," he asked. "That's a word they used in Nazi Germany! What are you saying?" "Unless I'm wrong about the intelligence level of the American voter," Mr. Cuomo continued, "if the Republicans don't stop the insults and the stupidity and start getting on the stage and debating Clinton, get on those issues and start making sense, they are going to be wiped out in this election."



President Bush wiping rain from his face during a campaign stop in Georgia.

Israel Releases 800 Detainees On Eve of Talks

By David Hoffman... JERUSALEM — Prime Minister Yitzhak Rabin announced the release of 800 prisoners Sunday in a gesture to Palestinians on the eve of resumption of negotiations in Washington that will be the first serious test of whether Mr. Rabin's election has changed the outlook for Middle East peace. For the first time since the Middle East peace talks began in Madrid last October, Israel, the Palestinians and the Arab states are committed to a monthlong working session, compared with only a few days in each of the previous five meetings...



RETURN FROM THE SEA — A survivor of the sinking of the Greek ship Royal Pacific embracing relatives upon arrival in Singapore. The vessel sank off Malaysia after a collision with a trawler. More than 500 of the 534 people were saved. Page 2.

With Beijing-Seoul Ties, Burial of Enmity

By Sheryl WuDunn... BEIJING — With their apparent decision to establish diplomatic relations, China and South Korea are turning their backs on decades of enmity dating from the Korean War and opening the possibility of a new pattern of economic and security relations throughout the region. South Korea's foreign minister, Lee Sang Ock, began three days of talks here Sunday with Foreign Minister Qian Qichen, focusing on "the normalization of relations," officials said. The two countries were expected to announce establishment of diplomatic ties, perhaps as early as Monday...

its forces and stop digging tunnels at the border with the South. Press reports from Seoul suggest that China may have apologized to South Korea for helping the North during the war. But so far China has given no public indication of a change in its position that its participation was a noble effort to combat U.S. aggression. The war began in 1950 after North Korea launched a surprise attack on the South. But the Chinese version of history is still that the South started the conflict. In the fall of 1950, China sent its forces to join North Korea in the fight, embroiling newly communist China in a hostile three-year war. Under the auspices of aiding a fraternal socialist country, China battled against U.S.-backed South Korean forces to a stalemate that led to the division of the Korean Peninsula. Mao Zedong's son was killed in a U.S. bombing raid during the war. The Chinese name for the conflict is "the war to help Korea and resist America," and during the early 1950s many patriotic Chinese named their children Yuan-chao, or Help Korea. China sometimes has described its relationship with the South as the "puppet regime" in the south. Some diplomats warn that a more isolated North Korea could be more dangerous. China has discouraged the North from developing a nuclear bomb, and it may lose leverage if it forges stronger links with Seoul. Others say the South may be able to enlist more help from China in persuading North Korea to abandon its nuclear ambitions. Seoul may also hope that China will encourage the North to agree to international nuclear inspections of more installations, or at least to reduce

South Korean companies see short-term harm from broken relations with Taiwan. Page 7 ally's recognition of what it calls the "puppet regime" in the south. Some diplomats warn that a more isolated North Korea could be more dangerous. China has discouraged the North from developing a nuclear bomb, and it may lose leverage if it forges stronger links with Seoul. Others say the South may be able to enlist more help from China in persuading North Korea to abandon its nuclear ambitions. Seoul may also hope that China will encourage the North to agree to international nuclear inspections of more installations, or at least to reduce

1 Million in Florida Flee Hurricane

The Associated Press... MIAMI — Forecasters warned Sunday that a hurricane heading toward Southern Florida would be the most powerful storm to strike the United States in decades, and more than 1 million coastal residents were ordered to flee. The hurricane reached the Bahamas on Sunday afternoon with winds of 150 miles an hour (240 kilometers per hour). The outlying islands of Abaco and Eleuthera were affected first. There were four reported deaths. Governor Lawton Chiles of Florida declared a state of emergency and put the National Guard on alert. Airports, including Miami's, were closing in southern Florida. Article, Page 4.

Affair No 'Great Moral Dilemma,' Woody Allen Says

By Dennis Hevesi... NEW YORK — Woody Allen says that he did not see "any great moral dilemma" in becoming the lover of Mia Farrow's daughter, that he took nude photographs of the young woman as "a lark," and that he never molested his 7-year-old daughter. In an interview with an editor of Time magazine, Mr. Allen, who is in a child custody battle with Ms. Farrow, his companion of 12 years, also said that he was never "any type of father" to Ms. Farrow's adopted children. "I did think that, well, she is the adoptive daughter of my previous girlfriend," Mr. Al-

len said of his relationship with Soon-Yi Farrow. "But that didn't mean anything to me." "She was a grown, sophisticated person. She was raised in New York. I didn't feel that, just because she was Mia's daughter, there was any great moral dilemma." "It wasn't like she was my daughter," he added. Miss Farrow's age has been given as 21 or 19 according to different family sources. Earlier this month, Mr. Allen filed suit to gain custody of his and Ms. Farrow's three children, two of whom are adopted. Ms. Farrow, who has been married twice (to Frank

Sinatra and André Previn) has 11 children, 7 of whom are adopted. Last week Mr. Allen held a press conference to deny sexually abusing Dylan, 7, the adopted daughter whose custody he is seeking. Lawyers for Ms. Farrow said that Connecticut authorities began an investigation after Ms. Farrow took the child to a doctor, who made a report to child welfare officials. A spokeswoman for Mr. Allen, Leslee Dart, said Saturday that Mr. Allen had been interviewed by child welfare investigators earlier in the week. In the Time article, Mr. Allen acknowledged having taken nude pictures of Miss Previn. "Soon-Yi had talked about being a

model and said to me, would I take some pictures of her without her clothes on," he said. "And at this time we had an intimate relationship, so I said sure, and I did. It was just a lark of a moment." Asked if he had molested his daughter, he said, "I have not molested my daughter, nor would I ever." "Allegedly, I took her in the attic, according to what the child protection agency told me was the allegation, and did unspeakable things to her. But nothing at all happened. Nothing. In light-years, I wouldn't go into an attic. I wouldn't even know how to find Mia's attic. I am a famous clairvoyant. And I would not molest my daughter."

General News: A French view of the RU 486 pill; Putting the woman in charge. Monday Q&A. Page 2. China's Air Force has the technology to refuel jet fighters in midair. Page 2. Business/Finance: China warned of retaliation in a trade dispute with the United States. Page 7. The TWA chairman made concessions in reorganization talks. Page 7. Crossword: Page 4. Weather: Page 2.

WORLD BRIEFS

A French View of Abortion Pill: Putting Women in Charge

The U.S. Supreme Court has upheld a Food and Drug Administration ban on the abortion pill RU 486, which is used in France and Britain as an alternative method of abortion in the early stages of pregnancy.

French pharmaceutical company Roussel Uclaf, hence the letters RU. As for 486, it is the name of the series that is currently used.

MONDAY Q&A

Q. Overall, how would you characterize the RU pill? A. It is a good technique, but it isn't a miracle pill. The RU, as with any other medical technique, assures that the procedure, the abortion, occurs under the best physical and psychological conditions.

Q. More than 110,000 women in France have used the RU 486 since its introduction in 1987. What reactions have you observed? A. Women become responsible for themselves. They become involved because it is the woman who takes the pill.

Q. How does it work? A. It is an anti-progesterone that replaces the progesterone in the woman's system. Progesterone is essential in all phases of pregnancy.

Q. How do you see your role as a doctor and do you think that 'RU 486 changes that role? A. My role in this clinic is to counsel. To be near, from a medical standpoint, a doctor is very important in a surgical abortion.

Moscow Book Insists Gorbachev Lost Control of 'Nuclear Suitcase' in Coup MOSCOW (NYT) — President Mikhail S. Gorbachev lost control of the "nuclear suitcase" containing the codes for the Soviet nuclear arsenal on the afternoon before the coup d'état last August.

Azerbaijanis Hit Armenian Enclave MOSCOW (AP) — Azerbaijan's air force continued to bomb Stepanakert, the capital of the ethnic Armenian enclave of Nagorno-Karabakh, on Sunday, destroying private homes and killing at least 13 civilians.

Georgia Readies Army for Abkhazia TBILISI, Georgia (AP) — Georgia mobilized part of its armed forces on Sunday and ordered the rest to be ready to serve after a coalition of Caucasus Mountain peoples said it was sending armed militants in the rebellious region of Abkhazia.

Police Raid Kills 7 Egypt Muslims ASYUT, Egypt (AP) — The police killed seven Muslim extremists in southern Egypt in the country's bloodiest confrontation this year, a police official said Sunday.

This Week's Holidays Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays.

The Weather Forecast for Tuesday through Thursday

U.S. Warns Travelers, Citing Iraq WASHINGTON (Reuters) — The State Department has warned Americans to avoid Jordan and cautioned against travel in the Middle East, Southern Asia and North Africa because of mounting tensions with Iraq.

TIES: China and South Korea Near Diplomatic Links (Continued from page 1) ship with the North by saying it is "as close as lips and teeth." Party because of the closeness of the past relationship, China is likely to continue to emphasize its friendship with North Korea despite recognizing Seoul.

CAMPAIGN: Charges, Countercharges and Mockery (Continued from page 1) Underlying issues such as Mr. Bush's job rating, his handling of the economy and the direction of the nation did not shift as much as the raw Bush-Clinton numbers.

China obtains technology to refuel jets in midair, extending its power Asian countries that have conflicting claims, but also Japan, which imports oil on tankers that pass through the area in dispute.

Duchess Leaves Balmoral, But the Pictures Continue LONDON — The Duchess of York left Balmoral Castle, the Scottish estate of Queen Elizabeth II, on Sunday amid the scandal generated by photographs taken of her with a Texas businessman.

Cruise Ship Sinks Off Malaysia At Least 4 Are Dead and 26 Missing After Vessels Collide PORT DICKSON, Malaysia — A Greek cruise ship with 534 passengers and crew sank in the Strait of Malacca on Sunday after a collision with a fishing trawler.

China Obtains Technology to Refuel Jets in Midair, Extending Its Power By Nicholas D. Kristof New York Times Service BEIJING — The Chinese Air Force has obtained the technology to refuel its jet fighters in midair, an ability that will allow it to extend its power beyond China's borders and is likely to alarm neighboring countries, according to military experts.

Georgia Readies Army for Abkhazia TBILISI, Georgia (AP) — Georgia mobilized part of its armed forces on Sunday and ordered the rest to be ready to serve after a coalition of Caucasus Mountain peoples said it was sending armed militants in the rebellious region of Abkhazia.

Police Raid Kills 7 Egypt Muslims ASYUT, Egypt (AP) — The police killed seven Muslim extremists in southern Egypt in the country's bloodiest confrontation this year, a police official said Sunday.

This Week's Holidays Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays.

The Weather Forecast for Tuesday through Thursday

Cruise Ship Sinks Off Malaysia

PORT DICKSON, Malaysia — A Greek cruise ship with 534 passengers and crew sank in the Strait of Malacca on Sunday after a collision with a fishing trawler. Officials reported at least 4 people dead, 70 injured and 26 missing.

Another passenger, Joyce Leleh, said: "Some young people were on deck and saw the whole thing happening. They started running around banging on doors and telling people to get out."



Seoul policemen on patrol near Taiwan's embassy, amid speculation that South Korea and China would establish diplomatic ties.

China Obtains Technology to Refuel Jets in Midair, Extending Its Power

Asian countries that have conflicting claims, but also Japan, which imports oil on tankers that pass through the area in dispute. Most military experts believe that China obtained the refueling technology from Iran.

China appears to have learned how to use aerial refueling only in the last year or so and faces enormous obstacles in fully incorporating it. One problem is that China's F-7 fighter cannot be adapted to in-flight refueling.

Duchess Leaves Balmoral, But the Pictures Continue

LONDON — The Duchess of York left Balmoral Castle, the Scottish estate of Queen Elizabeth II, on Sunday amid the scandal generated by photographs taken of her with a Texas businessman.

The duchess, 32, flew in London and drove to her rented house in Surrey, where police and security guards had to fend off television crews and photographers.

SIAM LODGE GROUP OF HOTELS BANGKOK AIRPORT HOTEL AIRPORT HOTEL

UNIVERSITY DEGREE BACHELORS - MASTERS - DOCTORATE For Work, Life and Academic Experience in the Classroom

Underlying issues such as Mr. Bush's job rating, his handling of the economy and the direction of the nation did not shift as much as the raw Bush-Clinton numbers.

كندا من الأصل

# CAMPAIGN '92 / WARNING FROM RUST BELT

## ELECTION NOTES

### Amid the Hoopla, Little Heard of the Deficit

WASHINGTON — It was symbolic of the treatment of economic issues in this presidential campaign that the balloons, bands and banners of the Republican National Convention overshadowed the release of a book detailing Ross Perot's plan to shrink the mammoth federal budget deficit. Gone from the political field now are candidates who focused on the deficit, including Mr. Perot and the Democrat Paul E. Tsongas, who told voters, "I'm no Santa Claus."

Bill Clinton, the Democratic nominee, holds out the promise of new federal "investment" programs totaling \$219 billion over four years, not including the cost of a vague plan to provide health insurance to all Americans. Some budget experts and Democratic leaders say that he is overly optimistic about getting all the spending cuts that would enable him to reach his deficit targets.

President George Bush, on the other hand, offers a new round of tax cuts — as well as his own costly health plan — while giving virtually no details on how he would reduce federal spending to make up enough lost revenue to avoid adding to the deficit.

The smallest of across-the-board cuts in taxes, such as a percentage point reduction in personal income taxes, would cost about \$25 billion a year. (WP)

### Woody Allen and Republican Family Values

WOODSTOCK, Georgia — President George Bush's campaign took its distance from a Republican congressman's comment attempting to link the Democratic platform with the controversy surrounding Woody Allen.

Warning up a rally for Mr. Bush here over the weekend, Representative Newt Gingrich of Georgia said the Democrats had put a "Woody Allen plank" in their platform. He was referring to a line in the platform that said governments don't raise children, people do.

"Wrong. Families raise children," he told a crowd of 15,000.

Stressing the campaign theme of "family values," Mr. Gingrich said, "Woody Allen is not having incest with his non-daughter. He only has been a non-father because they've had a non-family." Mr. Allen has acknowledged having an affair with the adopted daughter of his former companion Mia Farrow.

"Newt speaks for himself on this question," a Bush campaign spokesman, Tony Mitchell, said later. The White House spokesman, Martin Fitzwater, said, "It's a free country. Newt can say whatever he wants." (AP)

### Clinton Walks a Tightrope on Fuel Economy

PARMA, Ohio — Responding to urgent promptings from leading Democrats in Michigan and other Midwestern states, Bill Clinton has softened his advocacy of new laws to mandate higher fuel economy for cars.

The Democratic candidate's move may blunt the ability of Republicans to use the fuel economy issue against him in the industrial Midwest, through which Mr. Clinton and his running mate, Senator Al Gore, conducted their latest bus tour over the weekend.

At the same time, any significant shift on the issue runs the risk of reigniting concerns among environment-minded voters in other states, for instance California and Colorado. Republicans there have begun using direct-mail campaigns to raise questions about Mr. Clinton's environmental record as governor of Arkansas. (LAT)

### Quote-Uncquote

Martha Solomon, speech communication professor at the University of Maryland and editor of *The Quarterly Journal of Speech*, assessing the convention addresses by Bill Clinton and George Bush: "Neither speech is ever likely to be anthologized." (AP)

### Away From the Hustings

- A General Dynamics Atlas I rocket failed minutes after being launched from Cape Canaveral, Florida, destroying an \$80 million satellite being lofted for the U.S. cable television industry, company officials said.
- Kevin McKenna, a New York police detective who fatally shot a robbery suspect in May, thereby touching off angry demonstrations in Brooklyn, will not be prosecuted, District Attorney Charles J. Hynes announced.
- Benjamin Thomas Atkins, a part-time laborer who the police say has confessed to the killings of 11 women in the Detroit area, has been arraigned on murder charges related to three of the slayings.
- The United States led the world in arms sales to the developing nations for the second straight year in 1991, but that same market was rapidly shrinking because of changes in global power relationships, a report for Congress concluded.
- A federal jury in Washington completed a third day of deliberations without reaching a verdict in the Iran-contra criminal trial of a former CIA official, Clair E. George. They were to resume their proceedings Monday.
- The Fort Calhoun Station nuclear power plant shut down for the second time in two months because of an electrical failure and a malfunctioning reactor safety valve, officials in Omaha, Nebraska, said.
- Fire fighters in McArthur, California, used bulldozers to cut lines around a 63,000-acre (25,000-hectare) fire that destroyed the town of Round Mountain and forced thousands in the region to flee their homes.
- The State Department has refused to grant a pension to Felix S. Bloch, a career diplomat who was dismissed from the Foreign Service in 1990 as a suspected spy but who was never charged with a crime. (Reuters, LAT, NYT, UPI, AP, WP)

### Clinton Calls Foe 'Deeply Offensive'

CHAUTAUQUA, New York — Bill Clinton said Sunday that President George Bush was "deeply offensive" when he questioned the reverence of Democrats.

Countering as he and his running mate, Senator Al Gore, approached the end of their latest campaign bus tour, the Democratic nominee said that the Republicans were "boastful" because the Democrats had a better economic plan to put Americans back to work and help raise their children.

The president, talking to evangelical leaders in Dallas on Saturday, said that Democrats had all but abandoned God and said he was "struck by the fact that the other party took words to put together their platform but left out three simple letters: G-O-D."

Mr. Clinton hit back Sunday after he, Mr. Gore and their wives, Hillary and Tipper, attended Methodist church services in Erie, Pennsylvania. Mr. Clinton, a Baptist, seldom misses church. His wife is a Methodist.

"The implication that he has made, that Democrats are somehow Godless, is deeply offensive to me, to Senator Gore and to all of us who cherish our religious convictions but also respect America's tradition of religious diversity," Mr. Clinton said.

Mr. Clinton said Mr. Bush questioned his commitment to God for clear political gain.

"He is promoting an atmosphere of intolerance in this country that is inconsistent with the spirit of Thomas Jefferson and Abraham Lincoln," Mr. Clinton said.

## When Bush Speaks, the Bedrock Szalkies Begin to Rumble

By Isabel Wilkerson

New York Times Service

RIVER ROUGE, Michigan — Forget the polls and columnists and odds makers. If there are such things as typical voters, a Mr. and Mrs. Tsongas with the pulse of the electorate for all its rage and ambivalence, they are James and Bonnie Szalkie.

They are Midwestern Rust Belt, blue-collar Bush Democrats, ripe for Republican talk about "family values" and a strong America but on edge about the economy and an administration they feel has lost touch with them.

They are the kind of voters who can decide elections. For as long as they have been eligible to go to the polls, they have voted for the winner of each presidential campaign: Kennedy, Johnson, Nixon, Nixon, Carter, Reagan, Reagan, Bush.

The Szalkies — he is 50 years old, she is 49 — sat in front of their television console, an auto worker and a homemaker in matching brown velvet easy chairs, watching the man they last voted into the White House accept the Republican nomination for president and appeal once again for their vote.

As George Bush delivered his acceptance speech, they yawned during the part about the end of the Cold War, winced at the barbs at Bill Clinton and Mario M. Cuomo, and shook their heads when Mr. Bush said the world economy was in transition.

What the Szalkies see is recession. "He still doesn't see how bad off this country is," Mr. Szalkie said. "I can't believe he's that blind."

Mrs. Szalkie looked into the distant face of a president talking about things that mattered little to her and near a boil. "He makes me want to reach out across the screen and grab him by the throat and say, 'Wake up, George,'" she said. "I want him to talk about issues, not about other politicians. Forget Cuomo and all the rest."

The Szalkies live in a modest brick house on a narrow street lined with older Ford and pickup trucks in a factory town past its prime. They have watched steel mills and machine shops shut around them in the last decade — the unemployment rate here hangs at 12 percent and their grown children struggle for jobs paying not much more than the minimum wage of \$4.25 an hour.

As the economy has worsened, fluctuated and stalled, the Szalkies have cut back on vacations and dinners out and the once-requisite new car every couple of years. Like many other voters, they have not lost a paycheck during the recent recession, but still they feel a vague sense of doom and vulnerability.

It is a discontent that goes deeper than the latest consumer index figures. It has to do with the feeling of disconnection from the party that they say seduced them in the 1980s and betrayed them in the 1990s.

Mrs. Szalkie says she can see through the Republicans and the promises of trickle-down prosperity. She insists she has learned her lesson. "I don't care what the Republicans say," she asserted. "They're for the rich. I guess I'll never be rich, so to hell with them."

She has returned to her Democratic roots with gusto, sporting Clinton bumper stickers in front and back of the car. "Clinton would have to say he's a secret member of the Ku Klux Klan for me not to stick with him now," she said.

Mr. Szalkie has not made up his mind yet, finding the confetti and rhetoric of both parties' conventions more dizzying than enlightening. Like the U.S. electorate, he is a bundle of contradictions.

He loves the talk about family values — although he is not quite certain what the term means — but believes that women should have the right to an abortion. "There's no way a man can decide abortion," he said. "They're men. They can't get pregnant." He was angry that Mr. Bush went back on his promise of no new taxes but says that he is certain taxes must be raised to pare the federal budget deficit.

He turned off the television set disappointed with Mr. Bush's speech. "He let me down," Mr. Szalkie said. "He didn't commit himself to nothing. Not one thing did he commit himself to."



In his hometown of Huntington, Indiana, Vice President Quayle and his wife, Marilyn, went campaigning among former neighbors.

not have enough foreign policy experience. But as impressed as the Szalkies are with Mr. Bush's stature on the world stage, the president's lingering on the topic only reminded the Szalkies of the other thing that disappointed them about Mr. Bush: the resolution of the Gulf War.

"He was knocking on Saddam Hussein's front door," Mr. Szalkie said. "He should have taken him out when he had the chance."

Mrs. Szalkie chimed in, "That was his biggest mistake."

It is talk like this that suggests that Mr. Bush may have trouble holding on to the blue-collar, bowling-and-meatloaf families.

When Mr. Bush said he was sorry he relented on the tax increases, Mrs. Szalkie had her own apology to make. "I made a mistake in 1988," she said. "That doesn't mean I'm going to be a repeater."

## SIEMENS NIXDORF

### Global Leaders: Large-Scale Systems

Each year, DATAMATION, the world's biggest computer trade magazine publishes current rankings under the title 'Global Leaders', listing the 'top 15 companies worldwide' out of all IT firms in the various product sectors.

### The European No.1 would like to thank its clients.

### Synergy at work

1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	

**SIEMENS NIXDORF**

DATAMATION, June 15, 1992



سودا من الوطن

# And Now It's Kabul's Time to Be Raked by War

By Molly Moore  
*Washington Post Service*

KABUL — The rocky roads that snake out of the Afghan capital are jammed these days with families fleeing two weeks of brutal artillery bombardment and the anarchy of warring ethnic factions that are looting and terrorizing residents.

Overloaded trucks and buses and bedraggled families on foot await lulls in the fighting to run a gauntlet of military posts that mark the territories of rival commanders.

Trucks and buses of refugees line the roads as far away as Pakistan. It takes a 10-hour drive to the east. Thousands of homeless families huddle in campsites along the roads outside Kabul.

"My house is destroyed, I have left everything," said Mohammed Babrak, a civil engineer who was herding his wife and six daughters into the back of a crowded truck. "I lived here all during the civil war. After all that, now I am forced to leave."

During the 14-year war between Afghanistan's Soviet-supported communist government and the U.S.-supported guerrillas, this city was relatively calm. It was heavily defended by the government — and, for years, by the Soviet Army — and its population swelled during the war as refugees from the devastated countryside sought safety here.

But four months after a mujahidin government took over from the collapsed authority of President Najibullah, the exchange of destruction among Afghanistan's ethnic and

religious militias continues. And now, it is Kabul's turn.

For two weeks, the mujahidin faction of Gulbuddin Hekmatyar has leveled entire blocks of Kabul with artillery and rockets in an assault more violent than any on Kabul during the mujahidin war against the former communists and their Soviet backers. About 1,800 people have been killed or wounded in the last two weeks and a total of 125,000 people are estimated by United Nations officials to have fled.

Many refugees said they were fleeing even though their own homes had been untouched. Kabul has become a city of anarchy, they said, where fighters routinely assault and rob citizens of rival ethnic groups. Although the government has imposed a 10 P.M. curfew, the streets are deserted by dusk.

"You cannot even wear a watch on the streets of Kabul without fear that someone will steal it from you," said a man who has lived in the city for 25 years.

In April, the mujahidin captured Kabul. Control of most of the city fell to forces from northern and central Afghanistan, including ethnic Tajik and ethnic Hazara mujahidin. President Burhanuddin Rabbani is a Tajik mujahidin leader.

But the northern forces supporting the new government included a mainly Uzbek militia, led by General Abdurashid Dostam. That for years was a feared enforcer of President Najibullah's rule and that only last winter mutated to ally with the mujahidin.

While including that longtime enemy, the government permitted Mr. Hekmatyar's Islamic Party only a marginal role, excluding his forces from Kabul.

Mr. Hekmatyar's group is ardently Islamic fundamentalist and dominated by fiercely nationalist Pashtuns, whose ethnic group, based mainly in the south, has dominated Afghan governments — and the northern ethnic groups — for more than 250 years.

Mr. Hekmatyar said he attacked the Kabul government because of its reliance on the formerly pro-Najibullah Uzbeks and because Mr. Rabbani has been too slow in purging his forces of military officers appointed by the former communist regime.

Critics of Mr. Hekmatyar noted that he also has allied with former communist officers who share his Pashtun nationalism. Mr. Rabbani said the attacks were intended primarily to destabilize the government and dismissed Mr. Hekmatyar and his representatives from the coalition government's ruling council.

Mr. Hekmatyar has said he has fired only at government military installations, but shells and missiles have hit residential neighborhoods.

Most of Kabul has been without electricity or water for more than a week, leaving health officials to warn of the danger of cholera and other diseases. Two rockets destroyed a pharmacy operated by the International Committee of the Red Cross.

The Red Cross has managed to truck some

medical supplies into the city, but hospitals are almost out of medicines, according to Andreas Pfiffner, a Red Cross official. He said the Red Cross hospital, designed to accommodate 300 people, found itself trying to treat almost 500 in the first days of the shelling.

"Patients were lying everywhere — on the floor and in every possible space," Mr. Pfiffner said. "It was difficult to walk in the hospital."

For the past few days, the road leading east from the city, where some of the most intensive shelling has occurred, has been a sea of sobbing women, grim-faced men and frightened children. Huge trucks were piled with beds, bicycles, and household possessions, and sometimes two dozen or more people were balanced precariously on top.

**Najibullah Sought**

The mujahidin government asked the United Nations on Sunday to hand Mr. Najibullah into its custody after UN officials leave the city, Reuters reported from Kabul.

"We will keep him safe until the situation returns to normal and then we will deal with him in accordance with international laws," the coalition government said in a letter.

In Islamabad, Pakistan, a UN official said Sunday that the world body would send \$10 million in emergency aid to Afghanistan.

The official said the money would be spent to feed and shelter the people fleeing the fighting in Kabul and to get food and medical supplies into the capital.



An Afghan father trying to comfort his wounded son at a hospital in Kabul.

# Among Somalis, It's the Lucky Who Get a Ride Out

By Jane Perlez  
*New York Times Service*

DOBLE, Somalia — For 18 months, Sheikh Bukhah Malim hung on in his country, watching with grief as brothers, sisters and children were killed in the civil war. Then as plundering gunmen made food perilously scarce for the survivors, he did what he thought he would never consider.

He boarded a rusty bus with his two wives and eight children and rode about 320 kilometers (200 miles) along a bumpy road to the coast, joining a million other Somalis who have fled the chaos and famine that have devastated their homeland.

"No food was coming in, and because of the guns, we were too afraid to go to the market to look for food," said Sheikh Bukhah, a Muslim religious leader.

He arrived in this hot, sandy stretch of no-man's-land just beyond Doble, the last settlement in Somalia before the Kenyan border. "Every clansman has a gun in Somalia," he remarked.

The United Nations High Commissioner for Refugees, which is caring for most of the Somali refugees scattered through Kenya, Ethiopia, Djibouti and Yemen, says that Somalis constitute the biggest single refugee group in Africa in proportion to population.

Grasping at the idea of a million refugees, a spokesman for the UN agency, Fatos Moutzis, remarked, "It's a staggering number."

Somalis are being driven out by clan-based fighting and hunger that has overwhelmed the country since its dictator for 21 years, Mohammed Siad Barre, was over-

thrown in January 1991. The International Committee of the Red Cross estimates that 1.5 million still in Somalia risk starvation.

The most common escape hatches are the land routes to Kenya and Ethiopia. At Doble, as many as 1,000 people stagger to the border daily. More recently, those who are better off, like Sheikh Bukhah, have been arriving by bus. Somalis are also fleeing in decrepit dhows and other vessels to the Kenyan coast, to Djibouti and across the Gulf of Aden to Yemen.

Two or three dhows a week usually seek

permission to dock in Kenya, Mr. Moutzis said. Recently, the Kenyan government rounded up 2,000 Somalis living in Nairobi, he said. Those with Kenyan government identity cards were released. Almost all the others were sent to refugee camps.

The main land entry point into Kenya from Somalia is patrolled by Kenyan soldiers. Through scrub country 15 kilometers to the west lies the Liboi refugee camp, with 45,000 Somalis. It is one of seven camps for the Somalis in Kenya.

Many of the Somalis arrive at the camp weak from hunger or with infected wounds. Many die along the way. The wealthier bring goats, cattle or camels.

Sheikh Bukhah and his family were among 482 new refugees one day last week. They brought with them 160 white goats. Refugee officials arranged — as they do every day — for the animals to be trucked to the outskirts of the Liboi camp so that the refugees, many of whom are nomads, can retain the herds for a time when they might return home.

Many others are bereft of almost everything. Abdi Kadir Mohammed Adam, 39, a farmer, arrived with two wives and five children. "Three other children had starved en route," he said.

Sheikh Bukhah. He had lived in Kismayu, a port south of Mogadishu. For the last five months he believed that he might have an easier time there. He said he was a member of the Darod clan, the same group as Mr. Siad Barre, the deposed president. The Darods live in fear of the leader in southern Somalia, who is a member of the Hawiye clan.

In the last several weeks, Kismayu has been subject to fierce sporadic fighting, which has resulted both in the repression of members of the Darod clan and in severe shortages. Recently, about 600 tons of food brought in by the United Nations was looted.

"We were living in a camp for the displaced run by the Red Cross," Sheikh Bukhah said. "But the food was getting less and less. We heard very good stories about the treatment here so we decided to come."

When would he return to Somalia? "Not for a very long time," he said.

**Aid Arrives for Kenya Camps**

A U.S. military airlift for Somalis gathered pace with food delivery flights to refugee camps in northern Kenya, Reuters reported from Wajir, Kenya.

A U.S. Air Force C-130 Hercules flew 30 tons of food to the bleak region from the temporary command center in Mombasa.

The team leader, Brigadier General Frank Libutti, said his staff was planning the first direct food flight next week into Somalia.

A dispute over sovereignty and the scope of U.S. military operations in the region had prompted Nairobi to ban U.S. military flights over Kenya.

# Collor's Political Isolation Grows

By James Brooke  
*New York Times Service*

RIO DE JANEIRO — President Fernando Collor de Mello of Brazil, shaken by a corruption scandal, appears dangerously isolated as demonstrators demand his resignation daily, newspapers predict cabinet resignations this week and his congressional support disintegrates in face of impeachment calls.

"We are in front of a cadaver," Fernando Henrique Cardoso, a respected centrist senator, told São Paulo's largest newspaper, Fôlha, referring to Mr. Collor's political prospects.

According to a tally published by Fôlha, 254 members of the Chamber of Deputies say they will vote for impeachment and only 34 say they will vote to defend Mr. Collor.

To prevail in an impeachment vote expected in mid-September, anti-Collor forces need to win only one-third of 215 undecided deputies.

"In this vote, Collor will match his dwindling minority against a swelling majority," wrote Carlos Castello Branco, a longtime Brazilian political columnist, in Jornal do Brasil, a Rio de Janeiro newspaper.

Struggling to retain congressional support, several ministers have offered to shelve undecided deputies with public works projects.

On Monday, a congressional panel is to release results of a three-month inquiry into allegations that Mr. Collor tolerated a multimillion-dollar influence-peddling ring. The report's release is expected to bring several cabinet resignations and to push more deputies into the impeachment camp.

The president's near-total political isolation is clearly evident in Rio de Janeiro. Of 11 candidates for mayor, no candidate has defended Mr. Collor in free television advertising that started Monday.



# If you want to put your business on the map, learn to phone back from almost any point on it.

When you're doing business in another country, a telephone can often be your best friend. Or your worst nightmare. Fortunately, if you need to call the U.S. quickly, you possess the two essentials.

Your AT&T Card. And the highly useful numbers at right. (You'll find even more on the Sports page.)

With your card and with any of these AT&T USADirect® Service access numbers, you can call the U.S. easily.

Just bill it to your AT&T Card. Or call collect. Either way you can take advantage of our competitive prices. And minimize hotel surcharges.

You can also be more productive with lots of useful AT&T features like

*AUSTRIA	022-908-011
*BELGIUM	078-71-0010
*FRANCE	190-3011
*GERMANY**	030-0010
IRELAND	1-800-550-000
*ITALY	172-1011
*NETHERLANDS	060-022-9111
*SPAIN	900-99-00-11
*SWITZERLAND	155-90-11
UNITED KINGDOM	0800-55-0011

\*The phone number. \*\*Standard payphone. Includes Berlin and London. Call for special rates.

AT&T Message Service, the capability to reach 800 numbers in the U.S.\* at will, and AT&T World Connect™ Service from one country to another.

It's really simple. Today almost anywhere your business may take

AT&T USADirect Service. Your Express Connection to AT&T Service.



OUR REAGAN IN GERMANY

© 1992 AT&T INTELLECTUAL PROPERTY. Service available from over 100 countries. \*Applies to 4287 provided 1 800 numbers. †Subject to prior approval.



السنة من المصروفين

LEICA BINOCULARS. A VISION FOR GENERATIONS. Leica Camera GmbH. Tel. +49 0344 22 200 100 105, Fax 339

BUSINESS

LEICA M6. A MASTERPIECE OF ART. Leica Camera GmbH. Tel. +49 0344 22 200 100 105, Fax 339

INTERNATIONAL HERALD TRIBUNE, MONDAY, AUGUST 24, 1992

Page 7

CAPITAL MARKETS

Political Questions Stymie Summer Treasury Rally

By Frank Schnaue United Press International

NEW YORK — America's summer bond rally has been stymied by a mixed response to events at the Republican convention and a decidedly negative reaction to the recent decline of the dollar.

Bush's tax policy seems acceptable, but a falling dollar threatens prices.

Mr. Bush told delegates to the Republican convention he would propose next year "to further reduce taxes across the board" but gave no details. He also promised to pay for his tax cuts with specific reductions in spending.

See BONDS, Page 9

Koreans Will Miss Taiwan

By Reuters

SEOUL — South Korean executives say they believe the planned diplomatic normalization with China will provide tempting business opportunities in the long term, but they fear they will suffer in the near future from the diminution of their links with Taiwan.

Foreign Minister Lee Sang-ook and his Chinese counterpart, Qian Qichen, are to sign a protocol establishing full diplomatic ties on Monday.

Moment of Truth Arrives for Sterling

By Erik Ipsen International Herald Tribune

LONDON — A crisis is at hand for the battered British pound. Fourteen months after Britain steered its currency into the European Monetary System's exchange-rate mechanism, sterling is approaching the lowest levels allowable against the Deutsche mark.

On Sunday, a Treasury spokesman said British authorities would do "whatever necessary" to defend the pound within the EMS, Bloomberg Business News reported.

China Warns on Tariffs

Beijing Threatens U.S. as Trade Battle Grows

Compiled by Our Staff From Dispatches

BEIJING — China criticized the United States on Sunday for drawing up a list of nearly \$4 billion of Chinese exports targeted for punitive tariffs in a bilateral trade dispute, and Beijing threatened to retaliate if the levies were imposed.

The negotiations last week in Beijing were the eighth round in which the United States has demanded that China and secret regulations, import bans and other restrictions that keep American-made products out of its markets.

Icahn Gives Ground In TWA Rescue Bid

By Agis Salpukas New York Times Service

NEW YORK — Carl C. Icahn, the chairman of Trans World Airlines, and the airline's creditors have made major concessions to make the U.S. airline's pension fund viable and to guarantee jobs for its pilots, according to people involved in the talks.

They said the concessions were an effort to reach an agreement on a reorganization plan that would enable the airline to emerge from bankruptcy protection.

The struggle with the Pension Benefit Guaranty Corp. over how to make up a \$1.2 billion shortfall in the pension fund has been one of the most difficult issues to resolve.

The focus has now shifted to members of the union for pilots and the union for machinists who have been asked by the creditors' committee to accept 15 percent cuts in pay to help the airline get back on its feet.

The creditors are prepared to forgive about \$1 billion in debt in return for a 55 percent stake in the airline. The unions, in return for their concessions, would get a 45 percent stake.

The Master Executive Council, the pilots' governing body, was meeting in St. Louis on Friday to decide whether to go along with the request for a pay cut that would come from wages and benefits rather than from changes in work rules.

Mr. Icahn said Friday that the "future of the airline rests with Bill Compton and the MEC." Mr. Compton, the chairman of the council, has said that the pilots cannot agree yet because they have not received job protection for their members if the airline's routes, airplanes or other assets are sold.

BHP Fears Being Stuck With Foster's Stake

By Reuters

SYDNEY — Broken Hill Pty. said Sunday it expected to be involved in Foster's Brewing Group Ltd. for quite a long time because there was no realistic exit.

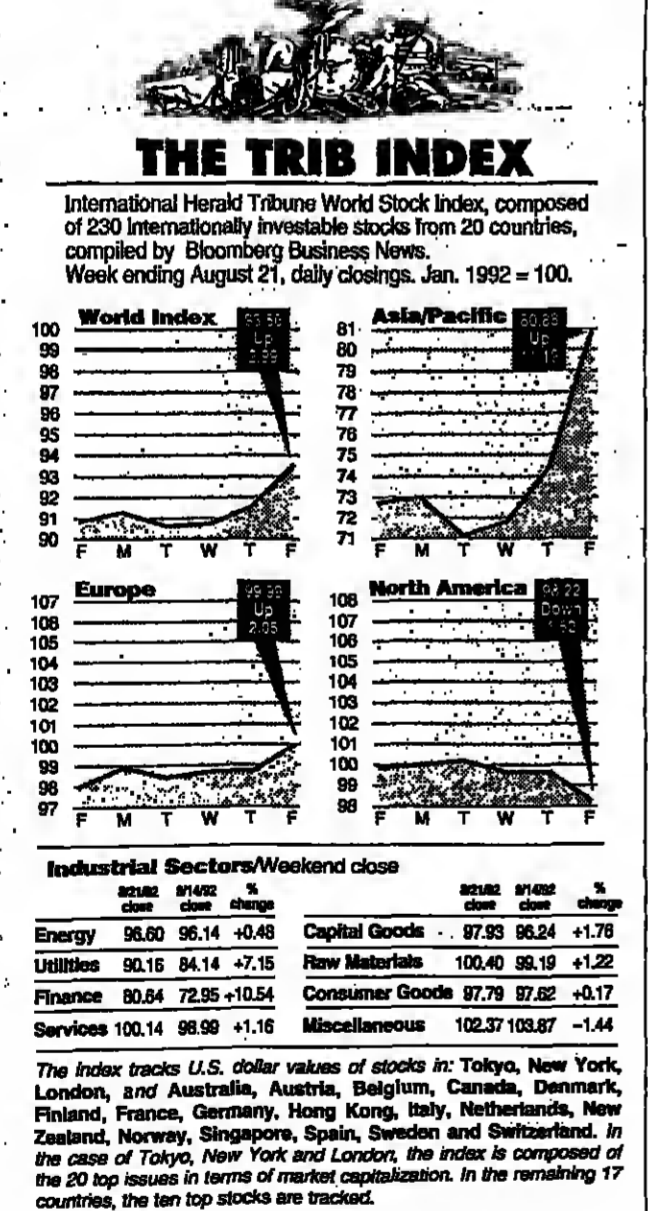
The Broken Hill managing director, John Prescott, said that his company preferred that a higher bidder would emerge for the 32.2 percent stake in Foster's that Broken Hill offered last week to buy.

"Our preferred option is a higher bidder, a preferred option is to get our cash back," he said in a television interview.

The receivers for International Brewing Holdings Ltd., the company that currently holds the Foster's stake, are exploring the market for other offers for the shares.

Broken Hill is owed 1 billion dollars (\$725 million) by International Brewing, which was once controlled by the former chairman and chief executive of Foster's, John Elliott.

"I think we are involved for quite a long time because I think if there isn't a realistic exit strategy for us



Osaka Notebook

Second City, First in Property Bargains

Osaka may be Japan's second city but for a growing number of foreign companies led up with Tokyo's high prices and chaotic crowds, it is No. 1.

As long as you maintain a presence in Tokyo it doesn't matter where your head office is, said one Western executive. The big advantage to Osaka is cost: rents are about one-third the level of Tokyo.

The shift to the Kansai region bucks a trend toward increasing centralization in Tokyo. Osaka-based companies, including Matsushita Electric Industrial Co. and the biggest Japanese pharmaceutical concern, Takeda Chemical Industries Co., are moving more of their staff to Tokyo to be closer to the action in Japanese finance and politics.

Sikander Khan, associate professor at the Research Institute of Economics and Business Administration at Kobe University, reckons as many as 15 percent of foreign-capitalized companies in Japan are based in the Kansai area, up slightly from several years ago. Most are well established in Japan and involved in manufacturing or pharmaceuticals — industries centered in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka. Today, prices in Osaka are down about 40 percent from the 1990 peak, compared with a 20 to 30 percent fall in Tokyo.

The price stays right. Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Moment of Truth Arrives for Sterling

By Erik Ipsen International Herald Tribune

LONDON — A crisis is at hand for the battered British pound. Fourteen months after Britain steered its currency into the European Monetary System's exchange-rate mechanism, sterling is approaching the lowest levels allowable against the Deutsche mark.

On Sunday, a Treasury spokesman said British authorities would do "whatever necessary" to defend the pound within the EMS, Bloomberg Business News reported.

Osaka may be Japan's second city but for a growing number of foreign companies led up with Tokyo's high prices and chaotic crowds, it is No. 1.

As long as you maintain a presence in Tokyo it doesn't matter where your head office is, said one Western executive. The big advantage to Osaka is cost: rents are about one-third the level of Tokyo.

The shift to the Kansai region bucks a trend toward increasing centralization in Tokyo. Osaka-based companies, including Matsushita Electric Industrial Co. and the biggest Japanese pharmaceutical concern, Takeda Chemical Industries Co., are moving more of their staff to Tokyo to be closer to the action in Japanese finance and politics.

Sikander Khan, associate professor at the Research Institute of Economics and Business Administration at Kobe University, reckons as many as 15 percent of foreign-capitalized companies in Japan are based in the Kansai area, up slightly from several years ago. Most are well established in Japan and involved in manufacturing or pharmaceuticals — industries centered in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Osaka's rent advantage is likely to last a while. In the late 1980s, investment squeezed out of Tokyo's sprawling real estate market fueled an even more speculative boom in Osaka.

Perelman Applies New Make-up to Revlon to Lure Investors

By Jon Friedman New York Times Service

NEW YORK — Ronald O. Perelman went all-out when he attempted to take Revlon Inc. public this summer.

The company's executives made 53 presentations to prospective investors in 17 U.S. and European cities. An elaborate road show included a Revlon video featuring the models Cindy Crawford and Claudia Schiffer.

The highlight came on July 22 at the Waldorf-Astoria in New York. Many of the 300 people in the audience burst into applause.

But the cheering stopped just eight days later. After all of the hard work, Mr. Perelman, Revlon's owner, postponed plans to sell 11 million shares of the New York-based cosmetics giant. Investors balked at his prospectus price of \$14 to \$15 per share and said the offer represented too great a risk in a beleaguered new-issues market.

The failure of that new issue has increased the sense of urgency at Revlon to remake the company both on Wall Street and on Main Street. Mr. Perelman now faces the

Herald International Living in the U.S. Now Printed in New York For Same Day Delivery in Key Cities To Subscribe Call 1-800-882-2884 (In New York, Call 212-752-3890)

WEEKLY INTERNATIONAL BOND PRICES

Provided by Credit Suisse First Boston Limited, London, Tel: 322 40 00. Prices may vary according to market conditions and other factors. Aug. 21

Canadian Dollars

Issuer Cn Mat Price Yld %

Short Term

Table of short-term Canadian bond prices including issuers like Abn Fin, Abn Ind, and Abn Gov.

Table of Canadian bond prices with columns for Issuer, Cn, Mat, Price, Yld, %.

Governments/Supranationals

Table of government and supranational bond prices.

Corporates

Table of corporate bond prices.

ECU Straights

Table of ECU straight bond prices.

Banks

Table of bank bond prices.

Corporates

Table of corporate bond prices.

ECU Straights

Table of ECU straight bond prices.

Banks

Table of bank bond prices.

Corporates

Table of corporate bond prices.

ECU Straights

Table of ECU straight bond prices.

Banks

Table of bank bond prices.

Corporates

Table of corporate bond prices.

ECU Straights

Table of ECU straight bond prices.

Banks

Table of bank bond prices.

Corporates

Table of corporate bond prices.

ECU Straights

Table of ECU straight bond prices.

Banks

Table of bank bond prices.

Corporates

Table of corporate bond prices.

ECU Straights

Table of ECU straight bond prices.

Banks

Table of bank bond prices.

Corporates

Table of corporate bond prices.

NEW YORK (AP) - The following table shows the weekly international bond prices...

Large table of international bond prices for various countries and issuers.

MUTUAL FUNDS

Figures as of close of trading Friday, Aug. 21.

Table of mutual fund prices and performance metrics.

MUTUAL FUNDS

Figures as of close of trading Friday, Aug. 21.

Table of mutual fund prices and performance metrics.

(Continued on next page)

Handwritten Arabic text at the bottom of the page.



New International Bond Issues

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price and week, Terms. Includes Floating Rate Notes and Fixed-Coupons.

Fighting the Flippers: Mutual Funds Set Limits

By Susan Antilla
NEW YORK — Investors in baseball cards, shopping centers and antique cars cheerfully accept that their investments might prove tough to sell quickly.

Thus, the investor who paid up on the July 24 settlement date could not get out until Aug. 14. In that period, net asset value of the fund had fallen 12.5 percent, to \$8.11 a share.

In China, a Pro-Market Signal

BEIJING — China is considering the appointment of a prominent reformer to head a new government body to oversee the development of China's stock markets, which would give a clear message that its experiments with securities will continue.

BUSINESS BRIEFS

Waigel Expects German Growth of 3%

BONN (Reuters) — Finance Minister Theo Waigel said Germany would achieve economic growth of some 3 percent over the next few years, contradicting a top government economic adviser who said the country could face recession.

Manila Asking for IMF Extension

MANILA (Reuters) — The Philippines has asked the International Monetary Fund to extend an economic stabilization program, due to expire by the end of the year, for three months.

Mexico GDP Rose 2.8% in First Half

MEXICO CITY (Reuters) — Mexico's gross domestic product rose 2.8 percent in the first half of 1992 and growth slowed considerably in the second quarter, government publications said Saturday.

LSI Logic Cuts 4% of Work Force

MILPITAS, California (UPI) — The U.S. computer-chip producer LSI Logic Corp. announced it had cut 175 jobs, or 4 percent of its work force, and closed a plant in Germany as part of a major shift in strategic direction.

Norwegian Suggests State Buy UNP's Skandia Stake

OSLO — Norway should buy the 28 percent stake in Skandia AB of Sweden now held by UNI Storebrand A/S as part of a package of indirect government aid to the stricken Norwegian insurer, a business executive suggests.

Tokyo Aid Will Be Up to \$63 Billion

United Press International
TOKYO — The government's economic stimulus package to rescue the tumbling Japanese stock market is likely to total up to \$63.4 billion, according to a stream of local weekend news accounts that cited government sources.

DOLLAR: Verge of Crisis

(Continued from page 1)
dollar while the U.S. economic recovery is fragile at best; the Bundesbank is not about to lower its rates when its main domestic objectives are constraining the over-rapid growth in the German money supply and the high rate of inflation.

WORLD STOCKS IN REVIEW

Table with columns: City, Volume, Index, and other market data for Amsterdam, Milan, London, Frankfurt, Paris, Zurich, Singapore, and Tokyo.

Euromarkets At a Glance

Table with columns: Eurobond Yields, Weekly Sales, and Libor Rates.

BONDS: Bush and Dollar Rally in Treasuries

(Continued from first finance page)
On the supply side, the Treasury plans to sell an estimated \$15 billion in two-year notes Tuesday and \$10.5 billion five-year notes on Wednesday.

POUND: Interest-Rate Rise Would Be a Bitter Pill

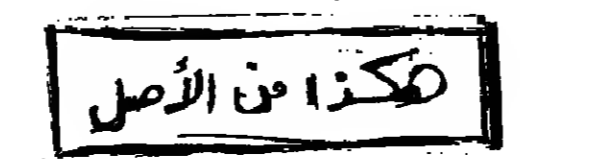
(Continued from first finance page)
bring renewed calls for a hasty exit from the ERM, which will undermine the market's faith in the future value of the pound.

MUTUAL FUNDS

Table with columns: Fund Name, Bid, Ask, and other financial data.

TO OUR READERS IN SWITZERLAND

It's never been easier to subscribe and save. Just call our Zurich office toll free: 155 57 57 or Fax: (01) 481 82 88



NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, Aug. 21.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various OTC stocks and their performance.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various NASDAQ stocks and their performance.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various NASDAQ stocks and their performance.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various NASDAQ stocks and their performance.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various NASDAQ stocks and their performance.

Advertisement for 'Inventing the French Riviera' by Mary Blume. Includes a picture of a villa and text describing the book's content.

The French Riviera, with its dazzling beaches, luxury villas and high-stakes gambling, has been the world's favorite playground for more than one hundred years.

Advertisement for 'Herald Tribune' featuring a coupon for a complimentary copy of 'Côte d'Azur'.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various NASDAQ stocks and their performance.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various NASDAQ stocks and their performance.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various NASDAQ stocks and their performance.

Table with columns: Symbol, Price, Change, Volume, etc. Lists various NASDAQ stocks and their performance.

Advertisement for 'BusinessWeek' magazine, highlighting 'This week's topics' and 'Last Week's Markets'.

Advertisement for 'BusinessWeek' magazine, highlighting 'This week's topics' and 'Last Week's Markets'.

Advertisement for 'BusinessWeek' magazine, highlighting 'This week's topics' and 'Last Week's Markets'.

Advertisement for 'BusinessWeek' magazine, highlighting 'This week's topics' and 'Last Week's Markets'.

Advertisement for 'BusinessWeek' magazine, highlighting 'This week's topics' and 'Last Week's Markets'.

Vertical text on the right edge of the page, possibly a page number or identifier.

Vertical text on the right edge of the page, possibly a page number or identifier.

Handwritten text at the bottom center of the page.







